

Triland Metals Case Study

Triland Metals relies on **bluesource** to streamline its compliance processes using SharePoint

Specialist LME broker, Triland Metals is a London-based broker and market maker, specialising in the trading of non-ferrous metals futures, such as aluminium, copper, lead, nickel, tin, zinc and steel. As a long established Ring Dealing Member of the London Metal Exchange, Triland serves customers in the metals industry, as well as hedge funds by managing the risks of exposure.

Challenges

As a specialist trader in metals futures and a subsidiary of Mitsubishi Corporation, Triland Metals must comply with both local and international financial regulations, including J-SOX, the Sarbanes-Oxley-inspired name for the Financial Instruments and Exchange Law, which applies to companies listed in Japan, along with their foreign subsidiaries.

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We have to comply with J-SOX in order to fulfil our obligations amongst other things around incident management, third party remote access, and a process for the delivery and testing of third party software. Each of our processes requires a lot of documentation. Previously we were printing emails and documents and filing them in the correct way to demonstrate to auditors that we were complying. We wanted a repository to automate the workflow and document management processes that could be shared by the IT team to capture emails and documentation, and allow comments to be added where necessary. SharePoint was the logical choice, but we're a small IT department and wanted technical experts to ensure the system was designed to encapsulate all of our requirements. **bluesource** came highly recommended from our senior management, and we found that they had a deep understanding of both the SharePoint platform, as well as our practical business needs. ”

Bill Love

Head of IT and Communications, Triland Metals

Solution

bluesource implemented a new functionally rich intranet based on Microsoft Office SharePoint Server to help streamline and fulfil Triland's compliance processes. The new intranet-based system not only saves time and increases online collaboration between members of the IT team, but has also completely transformed the department's compliance audits. Triland Metals has a J-SOX compliance visit every six months and with the new intranet system, auditors can now log in, have full access to documentation, conduct their own searches, locate specific documents, as well as any relevant information such as emails, that are related to that process.

Results

Following the successful implementation of the system to cover the IT department's J-SOX requirement, it is expected that other departments will follow their lead.

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We spent time to gather and fully understand all of the requirements for each of Triland's processes. In doing so, we've been able to apply Business Process Engineering to not only make the processes themselves more efficient, but also automate the compliance fulfilment. This greatly saves Triland time, money and delivers a much more streamlined and efficient system for the company and all those who use the system. We're continuing to work closely with Triland Metals' IT team for knowledge transfer so that they are able to support the system in-house moving forward, and set up new forms as needed and as requirements change. ”

Paul Hunt

Senior SharePoint Developer, bluesource

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